



St. Teresa's School - École Ste-Thérèse  
100 Mundy Pond Road, St. John's, NL A1E 1V1  
Tel: 709-579-9111 Fax 709-579-2448  
www.stsnl.ca

*Date: December 13, 2018*

*To: Parents/Guardians*

*From: Principals/Guidance Counsellors*

*Subject: Canada Learning Bond*

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*Dear Parents/Guardians:*

*Did you know the Government of Canada will provide up to \$2,000 for your child, so that they can pursue education after high school?*

*The Canada Learning Bond (the Bond) is an amount up to \$2,000, which the Government of Canada will deposit to a Registered Education Savings Plan (RESP) for children in modest income families. This money can be used to help pay for post-secondary education.*

*The Bond is available to eligible children born in 2004 or later, and:*

- provides an initial payment of \$500, as well as additional payments of \$100 for each year of eligibility, up to age 15, for a maximum of \$2,000, paid into an RESP.*
- You do not have to deposit money into the RESP. The Government will deposit the money whether or not you can deposit money into the RESP.*
- The Bond is retroactive, so when you open an RESP, and the Bond is requested, the government will deposit all years of past eligibility into the RESP.*

*To get the Canada Learning Bond for your child, you will need to:*

- Have a Social Insurance Number (SIN) for yourself and for the child. (Getting a SIN is free. See more information in the attached pamphlet.)*
- Open an RESP. This can be done at most banks. The bank can help you complete the application form for the Bond.*

*Once you have opened the RESP and your application for the Bond is approved, the Government of Canada will deposit the Bond into the RESP each year.*



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*The money from the Canada Learning Bond can be used for:*

- *apprenticeship programs; colleges; trade schools; or universities.*

*Please see <https://www.canada.ca/en/services/jobs/education.html> and the brochure sent with this letter for more information on how to access this money for your child.*